

MODULE

3

Business Finance

PURPOSE OF THE PROGRAMME

The purpose of this programme is to equip the learner with the necessary knowledge, skills and attitudes to start up a new venture or maintain an existing venture.

PROGRAMME OUTCOMES

On completion of this programme learners will be able to:

- Apply the principles of costing and pricing to a business venture
- Finance a new venture

PROGRAMME OUTLINE

- Explain the criteria of a price setting policy for a new venture.
- Analyse internal and external factors that impact upon pricing decisions.
- Demonstrate an understanding of the relationship between costs, revenue and profits.
- Determine the capital requirements of the new venture.
- Identify and compare funding options and service offered by the finance industry for new ventures.
- Compile personal income and expenditure and assets and liabilities statements.
- Identify the requirements and prices to obtain the selected financing option for the new venture.
- Identify alternative sources to secure finance for a new venture.

LEARNING ASSUMED TO BE IN PLACE

Delegates wishing to enrol on this programme should be competent in Computer Literacy, Mathematical Literacy and Communications at NQF level 3.

METHODOLOGY

RECOGNITION OF PRIOR LEARNING (RPL)

RPL against these unit standards are allowed. Application forms are available from our offices.

Training Programme Duration: 2 Days

Credits: 11

Assessment: Portfolio of Evidence will be submitted within one month of completing the training. Assessment activities include evaluating financial planning.

Certification: This includes obtaining endorsement from the SETQAA.

Unit Standard(s):

- 263455 – Apply the principles of costing and pricing to a business venture
- 114584 - Finance a new venture

NQF Level: 4

TARGET GROUP

- First line managers
- Business owners
- Branch managers
- Entrepreneurs

BENEFITS

- Success in starting and sustaining an enterprise.
- Credits towards a qualification.
- Improved opportunities to claim skills grants.

